



35 COMPANIES AND ORGANIZATIONS • 1714 EMPLOYEES • \$416 MILLION OF INVESTMENT

Sandia is proud of the Park's continued economic impact on Albuquerque and the surrounding area. It creates jobs, attracts talented professionals to our state and builds partnerships between the Labs and the private sector that bring trailblazing technologies to the marketplace.

James Peery, Laboratories Director, Sandia National Laboratories

\$703.9M**
WAGES & SALARIES



SS&TP Metrics and Economic Impact Results

PARK METRICS

Number of employees*.....1,786
Number of companies and organizations*.....40
Number of buildings*.....27

Public and private investments in the Park since 1998
Public.....\$99M
Private.....\$317M
Total.....\$416M

ECONOMIC IMPACT

2020-2021** 1998-2021***

INCREASE IN TAX REVENUE

Cumulative impact on taxable consumer spending \$344.5M \$4.0B

Cumulative impact on gross receipts tax revenue to the City of Albuquerque \$6.1M \$36.6M

Cumulative impact on gross receipts tax revenue to the State of New Mexico \$16.4M \$166.1M

INCREASE IN WAGES

Cumulative impact on wage and salary disbursements attributable to Park activities \$703.9M \$7.2B

SALARY COMPARISON

Average salary for each full-time job in the Park \$97K

Average salary for each full-time job in the Albuquerque metropolitan area \$54K

*End of calendar year 2021

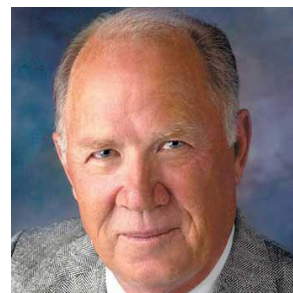
**This reflects a two-year period

***The Mid-Region Council of Governments used the Regional Economic Models, Inc. (REM) Model to do the assessment of the SS&TP's impact from May 1998 through December 2021

The Sandia Science & Technology Park (SS&TP) announced the results of an economic impact analysis. Sandia National Laboratories Director James Peery and Albuquerque Mayor Tim Keller praised findings of the new report, which is based on an assessment done every two years by the Mid-Region Council of Governments (MRCOG).

Mary Monson, Sandia; Dewey Cave, MRCOG; and Sherman McCorkle, Sandia Science & Technology Park Development Corporation also commended the Park on its success.

The independent report highlights the Park's impact in the local community. The SS&TP companies and organizations create jobs, generate large sums of state and local tax revenues, and pay higher-than-average wages for its employees when compared with the average wage in the Albuquerque metro area.



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