



## SANDIA SCIENCE & TECHNOLOGY PARK

June 2011

“The Obama administration is advancing a strategy for American innovation that is designed to harness our inherent capacity for ingenuity to drive a wave of innovation that will help maintain America’s leadership in a rapidly changing, increasingly competitive world. I was thrilled to visit Sandia National Laboratories and the Sandia Science & Technology Park, a vital EDA partner, to see first-hand how this strong public/private partnership is working to bring great ideas to the marketplace. By being a catalyst for the commercialization of technology, the Sandia Science & Technology Park is a critical part of a strong regional ecosystem that is creating economic opportunity and jobs and boosting our national competitiveness.”

**John Fernandez, U.S. Assistant Secretary of Commerce for Economic Development**

**31 Companies/Organizations, 2085 Employees, \$350.5 Million of Investment**

### U.S. Economic Development Administration (EDA) Overview

One of the key partners in the SS&TP is the EDA. The mission of the EDA is to lead the federal economic development agenda by promoting competitiveness and preparing the nation’s regions for growth and success in the worldwide economy. An agency within the U.S. Department of Commerce, EDA makes investments in economically distressed communities in order to create jobs for U.S. workers, promote American innovation, and accelerate long-term sustainable economic growth.

### EDA Southwest Region Conference on Innovation and Entrepreneurship

– The conference was held in Albuquerque last month. Sherman McCorkle, Chairman of the Sandia Science & Technology Park Development Corporation, provided opening introductions and moderated a panel.



Assistant Secretary Fernandez Visits Sandia’s Center for Integrated Nanotechnologies and TEAM Technologies



### U.S. Assistant Secretary Tours Sandia National Laboratories

Following his keynote speech at the EDA Southwest Region Conference, John Fernandez, U.S. Assistant Secretary of Commerce for Economic Development, visited Sandia National Laboratories and the Sandia Science & Technology Park. He toured Sandia’s Center for Integrated Nanotechnologies (CINT)

and was hosted by Jerry Simmons, Acting Director of ST&E Innovations and Partnerships. He then visited Paul Reynolds at TEAM Technologies who showed him Stingray, a compact water disrupter that disables IED’s. This device is based on technology licensed from Sandia.

**EDA Conference Attendees Tour Park** – A group of EDA conference attendees participated on a bus tour around the Sandia Science & Technology Park to learn about the EDA investment at the Park and to hear about the success of the Park’s companies.

**EDA’s Impact at Park** – From the early days of the SS&TP, the EDA has been a supporter and active partner. When the Park was formed in 2000, EDA provided a \$1M grant for fiber optic cabling and a communications building for the Park. The first grant was followed by grants for equipment to develop the fiber optic network (ORBIT), for Park infrastructure expansion, and for a security system using the ORBIT Network. To date, EDA’s four grants total nearly \$3.5M and are providing a tremendous boost to the Park’s development efforts.



EDA Conference Tour of the Sandia Science & Technology Park



### Calendar

June 24 - United Way Breakfast with Park CEOs

The Sandia Science & Technology Park is a proud member of the Association of University Research Parks and the New Mexico Science and Technology Parks Alliance.

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