



SANDIA SCIENCE & TECHNOLOGY PARK

December 2014

The Park is a great example of a successful public-private partnership. Its impact on local and regional economic development is a reflection of Albuquerque's collaborative efforts that ultimately result in companies and jobs for our residents.

Mayor Richard J. Berry, City of Albuquerque

Sandia Science & Technology Park (SS&TP) Economic Impact Analysis

ECONOMIC IMPACT ANALYSIS 1998-2013*

JOBS CREATED**

Direct jobs created by entities in the Park.....	2,470
Indirect jobs created as a result of the Park.....	4,123
Total jobs created (direct plus indirect)	6,593

INCREASE IN TAX REVENUE

Cumulative impact on taxable personal consumption.....	\$2.3B
--	--------

INCREASE IN WAGES

Cumulative impact on wage and salary disbursements attributable to Park activities.....	\$3.8B
---	--------

SALARY COMPARISON

Average salary for each full-time job in the Park..	\$83K
Average salary for each full-time job in the Albuquerque metropolitan area.....	\$42K

*The Mid-Region Council of Governments used the Regional Economic Models, Inc. (REMI) Pl+ Model to do the assessment of the SS&TP's impact from May 1998 through December 2013.

**The SS&TP had their highest levels of employment in 2011. These figures reflect peak impacts of the SS&TP since its inception in 1998.

The SS&TP hosted a news conference on November 19 to announce the results of an economic impact analysis conducted by the Mid-Region Council of Governments (MRCOG). MRCOG assessed the research park's economic impact from its inception in May 1998 through the end of 2013.

The new, independent report highlights that the SS&TP has benefitted the local economy for nearly 17 years through job creation, increases in state and local tax revenues, and higher-than-average wages for its employees when compared with the average wage in the Albuquerque metro area.

The results were delivered by City of Albuquerque Mayor Richard J. Berry. Remarks were also provided at the news conference by Rob Leland, Sandia National Laboratories; Dewey Cave, MRCOG; Sherman McCorkle, SS&TP Development Corporation; Mayling Armijo, Bernalillo County; and Jackie Kerby Moore, Sandia/SS&TP.

Hong Hou and EMCORE Corporation were also recognized as one of the SS&TP's greatest success stories. Hong's leadership at EMCORE created hundreds of jobs that continue to fuel the community. "The Park has provided us with a true home to grow," said Hong.



Jackie Kerby Moore, Rob Leland, Dewey Cave, Mayling Armijo, Sherman McCorkle, and Mayor Richard J. Berry



Mayor Richard J. Berry, City of Albuquerque and Rob Leland, Vice President and Chief Technology Officer, Sandia



Hong Hou, EMCORE



Dewey Cave, Kendra Watkins, and Jared Grant of MRCOG

Jackie Kerby Moore, Executive Director 505.845.8107 jskerby@sandia.gov
Michelle Gonzalez, Park Program Leader and Editor 505.284.1722 mjgonz2@sandia.gov
fax: 505.844.1389 web: www.sstp.org 1611 Innovation Parkway SE, Albuquerque, NM 87123

The Sandia Science & Technology Park is managed by the Sandia Science & Technology Park Development Corporation, a nonprofit organization.