



42 COMPANIES AND ORGANIZATIONS • 2163 EMPLOYEES • \$375.5 MILLION OF INVESTMENT

The Park is a great example of a successful public-private partnership. Its impact on local and regional economic development is a reflection of Albuquerque's robust collaborative efforts that ultimately result in valuable jobs for our residents. The City of Albuquerque is honored to be an active partner in the SS&TP.

Mayor Richard J. Berry, City of Albuquerque

Sandia Science & Technology Park (SS&TP) Economic Impact Analysis

PARK METRICS

Number of employees	2,163
Number of companies and organizations	42
Number of buildings	25
Public and private investments in the Park since 1998*	
Public	\$89.0M
Private	\$286.5M
Total	\$375.5M

*Public and private investment data was updated in December 2015.

ECONOMIC IMPACT 2014-2015** 1998-2015***

INCREASE IN TAX REVENUE

Cumulative impact on taxable personal consumption	\$315.2M	\$2.6B
Cumulative impact on gross receipts tax revenue to the City of Albuquerque	\$2.3M	\$15.2M
Cumulative impact on gross receipts tax revenue to the State of New Mexico	\$13.6M	\$103.1M

INCREASE IN WAGES

Cumulative impact on wage and salary disbursements attributable to Park activities...	\$635.1M	\$4.4B
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SALARY COMPARISON

Average salary for each full-time job in the Park	\$83K
Average salary for each full-time job in the Albuquerque metropolitan area	\$44K

** This reflects a two-year period.

*** The Mid-Region Council of Governments used the Regional Economic Models, Inc. (REMI) PI+ Model to do the assessment of the SS&TP's impact from May 1998 through December 2015.

The SS&TP hosted a news conference on December 2 at the National Museum of Nuclear Science & History to announce the results of an economic impact analysis conducted every two years by the Mid-Region Council of Governments (MRCOG). MRCOG assessed the Park's economic impact from its inception in May 1998 through the end of 2015.

The new, independent report highlights that the SS&TP has benefitted the local economy for nearly 19 years through job creation, increases in state and local tax revenues, and higher-than-average wages for its employees when compared with the average wage in the Albuquerque metro area.

The results were delivered by City of Albuquerque Mayor Richard J. Berry. Remarks were also provided by Dan Sanchez, NNSA Sandia Field Office; Andy McIlroy, Sandia National Laboratories; Dewey Cave, MRCOG; and Sherman McCorkle, Sandia Science & Technology Park Development Corporation. Over 100 people attended the news conference.



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Jackie Kerby Moore, Executive Director 505.845.8107 jskerby@sandia.gov
Linda von Boetticher, Program Leader and Editor 505.844.9462 lvonboe@sandia.gov
www.sstp.org | 1611 Innovation Parkway SE, Albuquerque, NM 87123 | 505.844.5795