PARK POST



SEPTEMBER 2020

50 COMPANIES AND ORGANIZATIONS • 2374 EMPLOYEES • \$396 MILLION OF INVESTMENT

Everyone benefits when Sandia can team on technical, collaborative projects with Park companies. Together, Sandia and the companies can explore solutions to challenges faced in the public and private sectors. A culture of collaboration continues to be engrained within the Labs because it's an important and essential way to solve problems.

James Peery, Laboratories Director, Sandia National Laboratories



SS&TP Metrics and **Economic Impact** Results

PARK METRICS	
Number of employees*	2,369
Number of companies and organizations*	48
Number of buildings*	26

Public and private investments in the Park since 1998 Public.....\$90M .\$306M Private.....

ECONOMIC IMPACT 2018-2019** 1998-2019*** **INCREASE IN TAX REVENUE** Cumulative impact on taxable personal consumption \$461.8M \$3.7B Cumulative impact on gross receipts tax revenue to the City of Albuquerque \$8.8M \$32M Cumulative impact on gross receipts tax revenue to the State of New Mexico \$19.8M \$147.5M **INCREASE IN WAGES**

Cumulative impact on wage and salary disbursements \$887.8M \$6.4B attributable to Park activities SALARY COMPARISON

\$95K

\$49K

Average salary for each full-time job in the Park Average salary for each full-

time job in the Albuquerque metropolitan area

- *End of calendar year 2019
- **This reflects a two-year period
- ***The Mid-Region Council of Governments used the Regional Economic Models, Inc. (REMI) Model to do the assessment of the SS&TP's impact from May 1998 through December 2019

The Sandia Science & Technology Park (SS&TP) announced the results of an economic impact analysis. Sandia National Laboratories Director James Peery and Albuquerque Mayor Tim Keller praised findings of the new report, which is based on an assessment done every two years by the Mid-Region Council of Governments (MRCOG).

Jackie Kerby Moore, SS&TP; Dewey Cave, MRCOG; and Sherman McCorkle, Sandia Science & Technology Park Development Corporation also commended the Park on its success.

The independent report highlights the Park's impact in the local community. The SS&TP creates jobs, generates large sums of state and local tax revenues, and pays higher-than-average wages for its employees when compared with the average wage in the Albuquerque metro area.











Jackie Kerby Moore, Executive Director 505.845.8107 jskerby@sandia.gov | Linda von Boetticher, Technical Business Development Specialist and Program Leader 505.844.9462 Ivonboe@sandia.gov www.sstp.org | 1611 Innovation Parkway SE, Albuquerque, NM 87123





SEPTEMBER 2020

Without question, helping create and grow the Sandia Science & Technology Park has been a highlight of my career at the Labs. I am incredibly grateful to the companies who chose to make the Park their home and extremely thankful to the public and private partners who invested in our Park. Together we transformed empty fields in southeast Albuquerque into a thriving technology community!

Jackie Kerby Moore, Manager, Technology and Economic Development, Sandia National Laboratories



SS&TP Executive Director Grows the Park and Now Branches Out into Retirement

Jackie Kerby Moore is leaving Sandia National Laboratories after almost 35 years. She led Sandia's Technology and Economic Development Department. In this role she launched and oversaw several programs that leveraged Sandia's strengths to create significant economic impact.

Jackie helped create the Sandia Science & Technology Park (SS&TP) and served as Executive Director since its inception in 1998. As the SS&TP grew under her leadership, the Park created jobs and boosted the local economy while also supporting Sandia's missions.

We congratulate and send best wishes to Jackie as she branches out into her new life as a retired Sandian!