



The SS&TP has spurred growth in the Southeast Heights while providing a gateway to science and technology for our community. This Park is an example of a project that hits the mark on placemaking and ensures we're creating areas that will make our city succeed.

Tim Keller, Mayor, City of Albuquerque

CELEBRATING 20 YEARS OF ECONOMIC GROWTH



SS&TP Economic Impact Results

The Sandia Science & Technology Park (SS&TP) hosted a news conference to announce the results of an economic impact analysis. Sandia National Laboratories Director Steve Younger joined Albuquerque Mayor Tim Keller at SolAero Technologies Corp, a company in the Park, to release findings of a new report conducted every two years by the Mid-Region Council of Governments (MRCOG). MRCOG assessed the Park's economic impact from its inception in May 1998 through the end of 2017.

The independent report highlights the Park's 20-year impact in the local community. The SS&TP creates jobs, generates large sums of state and local tax revenues, and pays higher-than-average wages for its employees when compared with the average wage in the Albuquerque metro area.

Remarks were also provided by Jackie Kerby Moore, Sandia Science & Technology Park; Sherman McCorkle, Sandia Science & Technology Park Development Corporation; Dewey Cave, MRCOG; and Jeff Harrell, NNSA Sandia Field Office. There were 130 people who attended the event.

PARK METRICS

Number of employees	2,059
Number of companies and organizations	47
Number of buildings	26

Public and private investments in the Park since 1998	
Public	\$89.0M
Private	\$295.8M
Total	\$384.8M

ECONOMIC IMPACT

2016-2017* 1998-2017**

INCREASE IN TAX REVENUE

Cumulative impact on taxable personal consumption	\$388.7M	\$3.1B
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Cumulative impact on gross receipts tax revenue to the City of Albuquerque	\$6.6M	\$22.5M
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Cumulative impact on gross receipts tax revenue to the State of New Mexico	\$15.4M	\$123.4M
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INCREASE IN WAGES

Cumulative impact on wage and salary disbursements attributable to Park activities ..	\$747.7M	\$5.4B
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SALARY COMPARISON

Average salary for each full-time job in the Park	\$98K
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Average salary for each full-time job in the Albuquerque metropolitan area	\$46K
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*This reflects a two-year period.

**The Mid-Region Council of Governments used the Regional Economic Models, Inc. (REMI) PI+ Model to do the assessment of the SS&TP's impact from May 1998 through December 2017.



Jackie Kerby Moore, Executive Director 505.845.8107 jskerby@sandia.gov | Linda von Boetticher, Technical Business Development Specialist and Program Leader 505.844.9462 lvonboe@sandia.gov

www.sstp.org | 1611 Innovation Parkway SE, Albuquerque, NM 87123 | 505-844-5795



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